

WEF Chapter Insurance Discussion

LIABILITY

- General Liability/Umbrella/Excess Liability
- Cyber Liability
- Professional Liability
- Directors & Officers Liability
- Auto Liability
- Hired & Non Owned Auto Liability
- Publishers Liability

CYBER LIABILITY

- Two Coverage Components within the policy form
- Cyber Liability – impacted parties suing due to the breach
- First Party Expenses – Notification Expense (avg. cost is \$148 per individual)
- Ransom/Network Extortion
- Forensic cost
- Many other coverage components can be added

TOP NON PROFIT INQUIRIES

- Cyber Liability
- Event Cancellation Coverage – Protecting the organization's gross revenue for an Event
- Common perils include:
 - Weather
 - Labor/transit strikes
 - Loss at the venue site
 - Terrorism
 - Endemic Disease (Bird Flu)